

Muang Thai Life Assurance PCL.

IR Fact Sheet

Vol.84 (Q1/2022)

KEY INFORMATION

06 Apr 1951

Date of
Establishment

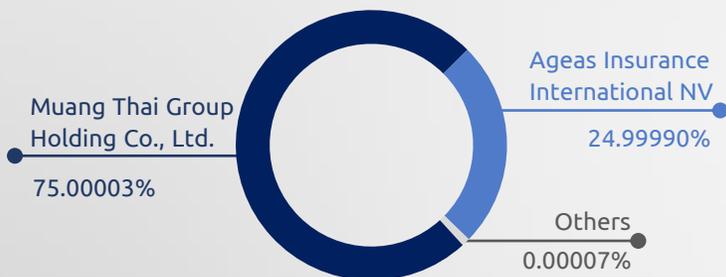
01 Oct 2012

Conversion to
public company limited

1,000 (million THB)

Registered Capital

MTL SHAREHOLDING PROPORTION



BOARD OF DIRECTORS (As of 31 March 2022)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhesava, Ph.D.	Director / President
7. Mrs. Charuvarn Vanasin	Independent Director
8. Ms. Maneerut Anulomsombut	Independent Director
9. Mr. Kanich Punyashthiti	Independent Director
10. Mrs. April Srivikorn	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Philippe Pol Arthur Latour	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Ms. Supaneewan Chutrakul	Director

FINANCIAL HIGHLIGHTS

(Unit: million THB)

	2019	2020	2021	Q1/22
Total Asset ¹	531,166	556,402	607,524	614,657
Capital Adequacy Ratio ²	385.7%	323.3%	359.7%	323.9%

Note: ¹ Asset data has been reviewed by the Certified Public Account

² Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

CREDIT RATINGS

Fitch Ratings

A- (Stable Outlook)
AAA(tha) (Stable Outlook)

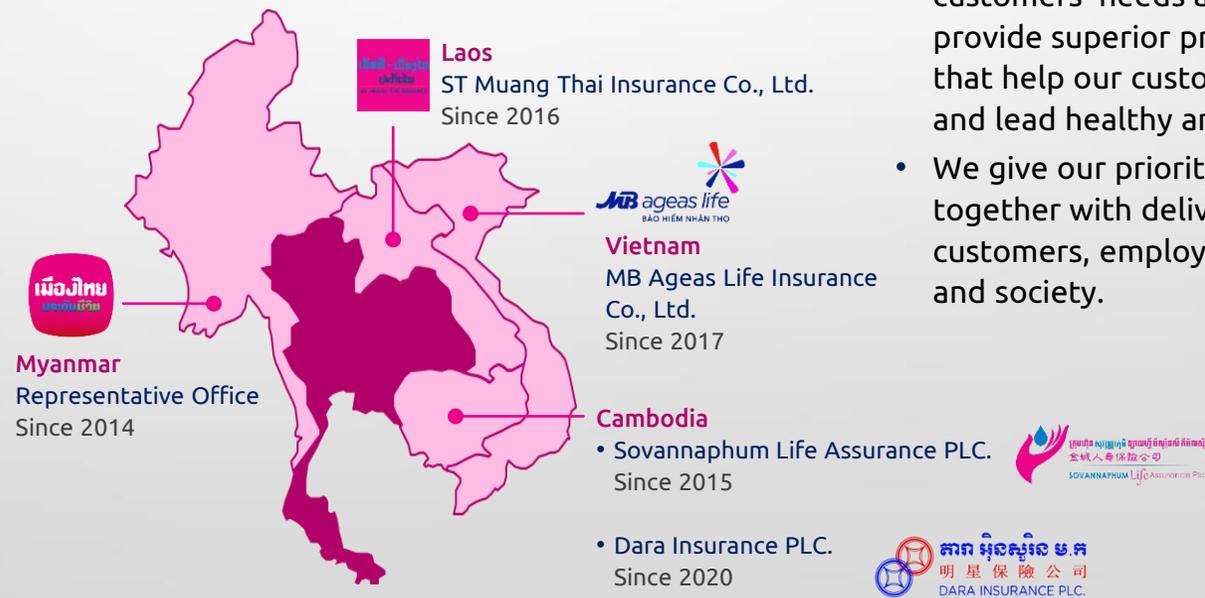
(As of 31 March 2022)

S&P Global

BBB+ (Stable Outlook)

(As of 12 October 2021)

OVERSEAS INVESTMENT



VISION

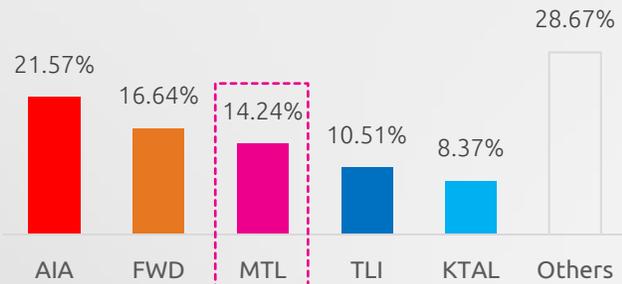
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

MARKET POSITION (January - March 2022)

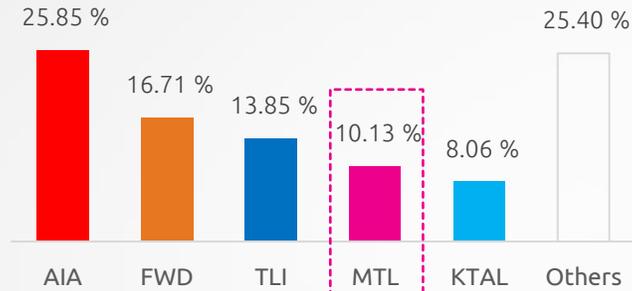
New Business Premium



- MTL ranked no. 3 in life insurance industry
- Equivalent to 5,831.54 MB
- Market share at 14.24%

Life Insurance Industry: 40,957.96 MB
Growth: -6.11%

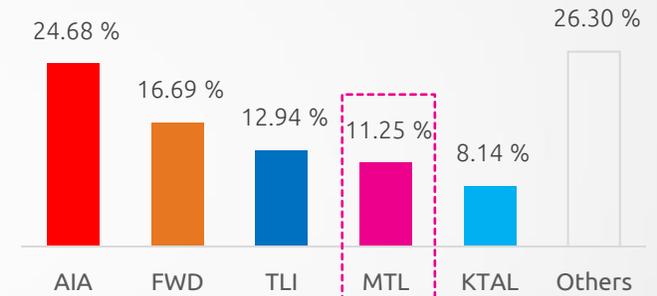
Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 11,084.34 MB
- Market share at 10.13%

Life Insurance Industry: 109,469.33 MB
Growth: -0.02%

Total Premium



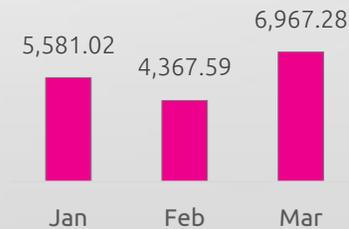
- MTL ranked no. 4 in life insurance industry
- Equivalent to 16,915.88 MB
- Market share at 11.25%

Life Insurance Industry: 150,427.29 MB
Growth: -1.75%



Total Premium
(Jan - Mar 2022)
16,915.88
(million THB)

MTL Performance 2022



(Unit: million THB)

MTL HAPPENINGS



Muang Thai Life Assurance won 2 awards

1. Best Service Provider - Life Insurance 2021 (3 consecutive years)
2. Excellent Design Awards 2021 (300-500 sqm.) (8th time)

from Money & Banking Awards 2021
hosted by Money & Banking Magazine and Suan Dusit Poll, Suan Dusit University



Muang Thai Life Assurance won Best Brand Performance on Social Media (Insurance Industry)

from 10th Thailand Zocial Awards hosted by Wisights (Thailand) Co., Ltd.



Muang Thai Life Assurance won 2 awards

1. Insurance Brand of the Year Thailand 2022
2. Insurance CEO of the Year Thailand 2022

from 12th Global Banking & Finance Awards hosted by Global Banking & Finance Review



Muang Thai Life Assurance won 2 awards

1. Most Sustainable Insurance Service Provider
2. Best CEO in Insurance

from The Global Economics Awards 2022 hosted by The Global Economics Magazine



Muang Thai Life Assurance won Best Life Insurance Company - Thailand 2021

from International Finance Awards 2021 hosted by International Finance Magazine



Muang Thai Life Assurance won Top Influential Brands 2021

from 2021 Asia CEO Summit & Awards hosted by Influential Brand (Singapore) & Neo Target Co., Ltd.



Mr. Sara Lamsam received Top CEO 2021

from 2021 Asia CEO Summit & Awards hosted by Influential Brand (Singapore) & Neo Target Co., Ltd.



Fitch Ratings "affirmed" the Company's Financial Strength

Fitch Ratings has affirmed the Insurer Financial Strength (IFS) Rating at "A-" and the National IFS Rating at "AAA(tha)" with Stable Outlook.

AWARDS AND RECOGNITION in 2021 (29 Awards)



1. Corporate Awards (11 Awards)

- 1. Insurance Hall of Fame Award 2020**
Life Insurance Company with Outstanding Management 1st Place Award 2006 - 2020 (15 consecutive years)
The Office of Insurance Commission (OIC)
- 2. Micro Insurance Awards 2013 - 2020** (8 consecutive years)
The Office of Insurance Commission (OIC)
- 3. OIC InsurTech Award 2020**
The Office of Insurance Commission (OIC)
- 4. The certification for the renewal of membership of the Thai Private Sector Collective Action Against Corruption No. 2, 2019.**
Thai Private Sector Collective Action Against Corruption (CAC)
- 5. Thailand Top Company Awards 2019 - 2021** (Insurance Industry)
Business+ Magazine & University of the Thai Chamber of Commerce
- 6. Thailand's Most Admired Company 2021** (Life Insurance Industry - Business Performance)
BrandAge Magazine
- 7. Thailand's Most Admired Company 2021** (Life Insurance Industry - Corporate CSR)
BrandAge Magazine



1. Corporate Awards (11 Awards) (Cont'd)

- 8. Company of the Year 2021**
CEO Thailand Magazine
- 9. Best Life Insurance Company - Thailand 2021**
International Finance Magazine
- 10. Domestic Life Insurer of the Year - Thailand**
Insurance Asia Magazine
- 11. Corporate Excellence Award**
Enterprise Asia (A non-governmental organization)

2. Branding Awards (3 Awards)

- 12. Superbrands Thailand 2006 - 2021** (16 consecutive years)
Superbrands Thailand
- 13. Top Social Commerce Brand Award**
BrandAge Magazine
- 14. Thailand's Top Influential Brands**
Influential Brand (Singapore) & Neo Target Co., Ltd.



AWARDS AND RECOGNITION in 2021 (29 Awards) (Cont'd)



3. Innovation Awards (5 Awards)

15. **Health Insurance Initiative of the Year - Thailand** from “MTL FIT”
Insurance Asia Magazine
16. **ASEAN Enterprise Innovation Award - Thailand** from “MTL Click”
Asia IoT Business Platform (AIBP)
17. **Thailand Digital Transformation Awards 2021**
Category of Outstanding Operations from “Digital Face to Face”
The Federation of Thai Industries, Electronic Transactions Development Agency
& Business+ Magazine
18. **Thailand’s Most Admired Brand 2021**
InsurTech Sector from from “MTL Smile”
BrandAge Magazine
19. **Business+ Product Innovation Awards 2021**
Life and Non-Life Insurance Award, Category of Service from from “MTL Click”
Business+ Magazine and Mahidol University



4. Product Awards (4 Awards)

20. **Best Life Insurance Product Thailand 2021** from “Elite Health” and “D Health”
Global Banking and Finance Review Magazine
21. **Product of the Year 2021**
Premium Health Insurance from “Elite Health”
Business+ Magazine and Mahidol University
22. **Product of the Year 2021**
Lump Sum Coverage Health Insurance from “D Health”
Business+ Magazine and Mahidol University
23. **Business+ Product Innovation Awards 2021**
Life and Non-Life Insurance Award, Category of Health Insurance from “Extra Care Plus”
Business+ Magazine and Mahidol University

5. CEO Awards (6 Awards)

24. **Insurance CEO of the Year Thailand 2021**
Global Banking and Finance Review Magazine
25. **Best Life Insurance CEO - Thailand 2021**
International Finance Magazine
26. **Master Entrepreneur Award**
Enterprise Asia (A non-governmental organization)
27. **The Leadership Excellence Award**
Business+ Magazine & University of the Thai Chamber of Commerce
28. **Top CEO of the Year**
Influential Brand (Singapore) & Neo Target Co., Ltd.
29. **CEO of the Year 2021**
CEO Thailand Magazine